

December 19, 2022

H.E. António Guterres Secretary-General United Nations New York, NY 10017, USA **Biocon Limited** 

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Dear Secretary-General,

I am pleased to confirm that Biocon Limited, along with its material subsidiaries, Biocon Biologics Limited, and Syngene International Limited, supports the Ten Principles of the United Nations Global Compact on human rights, labour, environment and anti-corruption. One of our subsidiaries, Biocon Sdn. Bhd, is an existing participant of the UNGC. These subsidiaries will combine their commitment with that of the parent going forward. Biocon Limited also has been a participant between 2005 and 2008 but was delisted on account of failure to communicate progress. However, we have continued to make progress on several fronts that advance the broader development goals of the United Nations, particularly the Sustainable Development Goals. This is also evidenced in:

- Improved disclosures through our GRI aligned ESG report for FY22;
- Entry into the Dow Jones Sustainability Index for Emerging Markets in 2021 and an improved Total Sustainability score of 52 in 2022 as against 45 in the previous year;
- Improved score of 'B' in 2022 as against 'C' in the previous year in the Carbon Disclosure Project (CDP) for both Climate Change & Water Security;
- Improved score of 52 in FY22 as against 35 in the previous year and Bronze Medal awarded by EcoVadis.

We recognize that a key requirement for participation in the UN Global Compact is the annual submission of a Communication on Progress (CoP) that describes our company's efforts to implement the Ten Principles. We support public accountability and transparency, and therefore commit to report on progress starting the calendar year after joining the UN Global Compact, and annually thereafter according to the UN Global Compact CoP policy. This includes:

- A statement signed by the chief executive expressing continued support for the UN Global Compact and renewing our ongoing commitment to the initiative and its principles. This is separate from this initial letter of commitment to rejoin the UN Global Compact.
- The completion of the online questionnaire of the Communication on Progress through which we
  will disclose our company's continuous efforts to integrate the Ten Principles into our business
  strategy, culture and daily operations, and contribute to United Nations goals, particularly the
  Sustainable Development Goals.

With this communication, we express our re-commitment to making the UN Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which further advance the aforesaid mentioned development goals of the United Nations. Biocon Limited will make a clear statement of this commitment to our stakeholders and the general public.

Sincerely yours,

Siddharth Mittal

CEO and Managing Director

Biocon Limited